FOLLOW-UP LIST

Security Name	Reuters Code	Last Price	First Support	Second Support	First Resistance	Second Resistance	Stop Loss	MOMENTUM (Price & Volume)		TREND			Recommendation	
								Short-term (Days)	Medium-term (Weeks)	Short (Days)	Medium (Weeks)	Long (Months)	STT (Days)	MTT (Weeks)
EGX30	EGX30	7,629	7,450	7,275	7,700	8,000	7,400	Bullish	Neutral	↔	↓	↔	Hold	Hold
EGX70	EGX70	359	352	344	365	372/375	350	Bullish	Neutral	↔	↓	↔	Hold	Hold
Commercial International Bank	COMI.CA	43.05	41.60	39.30	43.75/44.50	46.65	40.50	Bullish	Neutral	↔	↔	↑	Hold	Hold
Talaat Moustafa Group Holding	TMGH.CA	5.56	5.30	4.80	5.70	6.10	5.25	Bullish	Neutral	↔	↓	↔	Hold	Hold
Egyptian Financial Group Hermes Holding	HRHO.CA	11.80	11.25	10.65	12.50	13.30	11.15	Neutral	Neutral	↔	↔	↑	Hold	Hold
Madinet Nasr Housing and Development	MNHD.CA	13.80	13.75	12.60	14.25	14.90	13.25	Bullish	Neutral	↔	↓	↔	Buy Dips	Hold
Heliopolis for Housing and Development	HELI.CA	49.50	46.35	44.10	51.0	54.0	44.0	Bullish	Neutral	↔	↓	↔	Buy Dips	Hold
Sixth of October for Development	OCDI.CA	12.70	12.50	12.0	13.10	13.75	12.0	Bullish	Neutral	↑	↔	↑	Buy Dips	Hold
Ezz Steel	ESRS.CA	8.15	7.70	7.0	8.50	8.75	7.50	Bearish	Neutral	↔	↓	↔	Hold	Hold
South Valley Cement	SVCE.CA	5.15	5.0	4.75	5.40	5.75	4.90	Neutral	Neutral	↔	↔	↑	Hold	Hold
Prime Holding	PRMH.CA	2.23	2.15/2.20	1.98	2.45	2.65	1.95	Bullish	Neutral	↔	↓	↔	Hold	Sell Rallies
Giza General Contracting and Real Estate Investment Co	GGCC.CA	2.81	2.50	2.30	2.85	3.10	2.25	Bullish	Neutral	↔	↓	↔	Hold	Hold

INTRADAY TRADING LIST

Security Name	Reuters Code	Last Price	Buying Level	Selling Level	Stop Loss Level
Amer Group Holding	AMER	0.29	0.28	0.30	0.27
Arab Cotton Ginning	ACGC	2.77	2.75	2.86	2.73
Arabia Investments and Development	AIND	0.86	0.85	0.89	0.84
Citadel Capital	CCAP	1.04	1.03	1.07	1.01
Egyptian Resorts Co	EGTS	0.78	0.77	0.80	0.76
Elsaeed Contracting and Real Estate Investment	UEGC	0.89	0.88	0.91	0.87
Emaar Misr for Development	EMFD	2.52	2.50	2.59	2.47
Orascom Telecom Media and Technology Holding	OTMT	0.57	0.56	0.59	0.55
Palm Hills Development Co	PHDC	2.53	2.50	2.62	2.47
United Arab Stevedoring	UASG	0.80	0.79	0.83	0.78

EGX 30 | RIC: .EGX30 | DAILY CHART

After fulfilling the 2nd target of the (brown) falling channel, a medium-term correction action has been materialized forming a possible descending broadening wedge pattern. Clearing the upper band of the pattern will assign upside targets near 7,875 - 8,200 then 8,500 levels. Volume and price momentum indicators started to show positive signals. All traders are advised to hold and buy the decisive breakout above 7,650 level. Otherwise a short-term stop loss below 7,400 should be respected.

BOTTOM LINE: (Last Price: 7,629 pt.) All traders are advised to Hold

SIGNIFICANT LEVELS:

	First	Second	Third
Support	**7,450**	**7,275**	**7,000/6,900**
Resistance	**7,700**	**8,000**	**8,225**
Stop Loss	**7,400**	**7,250**	**-**
Target	**-**	**-**	**-**

EGX 70 | RIC: .EGX70 | DAILY CHART

The index has cleared a long-term (brown) declining channel which assigns upside target near 439 level. It cleared the upper band of another lower slope (green) declining channel which assigns upside targets near 385 then 405/415 levels. However it has cleared a rising long-term trend line and its 89 SMA suggesting a throw back move to the upper band of the channel before continuing the way up. Volume and price momentum indicators are showing bearish signs. All traders are advised to hold, otherwise a short-term stop loss below 344 should be respected.

BOTTOM LINE: (Last Price: 359 pt.) All traders are advised to Hold

SIGNIFICANT LEVELS

	First	Second	Third
Support	**352**	**344**	**337**
Resistance	**365**	**372/375**	**382**
Stop Loss	**-**	**-**	**-**
Target	**-**	**-**	**-**

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